



## RESOLUTION

2020-008

### Resolution to Affirm the Adoption of the 2021 Municipal Budget

A RESOLUTION TO AFFIRM THE APPROVAL OF AND PROVIDING FOR THE ADOPTION OF A BUDGET FOR TOWN OF TOWNSEND, DELAWARE, FOR THE TWELVE (12) MONTHS BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021 APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, in accordance with Section 702 of the Town of Townsend Charter, the Finance Committee, Town Manager, Financial Officer and Council has made a comprehensive study and review of the proposed budget submitted by the Mayor, and;

WHEREAS, it is the finding and conclusion of the Town of Townsend Finance Committee, Town Manager, Financial Officer and Council that the anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes, and;

WHEREAS, the Town Council of The Town of Townsend reviewed and approved the budget at the June 3, 2020 meeting of the Town Council.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF TOWNSEND COUNCIL, TOWNSEND, DELAWARE:

Section 1. This resolution shall be known as the budget resolution for the Town of Townsend for the twelve (12) month period beginning July 1, 2020 and ending June 30, 2021. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages. The budget includes a property tax rate of .008% of each property's assessed value.

Section 2. The respective funds for each item of expenditure proposed in the budget for Fiscal Year 2021 are hereby approved and adopted for the operation of the Town of Townsend by the Town Council on this date, and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of Town Council and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law.

Section 3. The Town Council hereby adopts the FY 2021 Budget approved and recommended by the Finance Committee of the Town of Townsend, as presented to Town Council on June 3, 2020. This resolution is effective immediately upon its enactment by the Town of Townsend Council.

*Passed and approved this 22<sup>nd</sup> Day of July 2020*

By:

\_\_\_\_\_  
*Thomas McDonald*  
Mayor

Attest:

\_\_\_\_\_  
*Anthony S. Mangeri*  
Town Manager

Vote of Council	Yea	Na	Abs
Mayor McDonald			
CW E. Dugan			
CM P. Miller			
CM S. Lobdell			

SYNOPSIS: 2021 FY Budget Approval